FINANCIAL INSTITUTION

In today's economy, running a financial institution is harder than ever as they face relentless pressure to increase top-line revenues, to maintain necessary capital ratios, to strengthen balance sheets and to better serve customers with digital solutions. Furthermore, they are confronted with emerging and ever-shifting risks such as increasing regulatory scrutiny, regulatory changes, compliance, economic volatility, and growing technology risks such as cyber-attacks, data breaches and system failures. Distressed lending and troubled assets add even more concern to the large variety of challenges being faced.

WHO WE ARE

Assurance you can bank on

Our Financial Institutions division provides customized risk advisory and broking services to help banks, insurers, investment managers, mutual funds, hedge funds and other financial service companies to mitigate and transfer the myriad of risks and improve their competitive posture. The division's thorough industry expertise combined with Minet's vast knowledge of the African continent, allows us to provide clients with tailor-made packages that best suit their needs.

OUR SOLUTIONS

We are dedicated to providing our clients with profound subject-specific expertise and a full range of risk and insurance broking services that help reduce costs, control risk, protect the future of their organisation, and achieve their objectives. By helping our clients identify the risks that could threaten their strategy, operations and success, we can help them thrive. Our team analyses and provides coverage solutions to risks including:

DIRECT LOSS

- Buildings and Contents
- Business Interruption
- Computer, Engineering, 1st party Cyber Insurance
- Fidelity Guarantee
- Motor, Personal Accident, Travel Insurance
- Terrorism
- Workmen Compensation

LIABILITY

- Directors' and Officers' Insurance
- Third Party Cyber Insurance
- Professional indemnity
- Employment Practices Liability
- Pensions Trustee Liability
- General Public & Products Liability SPECIALIZED COVERS
- Bankers Blanket Bond (BBB) for Banks
- Commercial Crime

CREDIT RISK INSURANCE

Protection against customer insolvency, protracted default and political risks

BANCASSURANCE SOLUTIONS - Credit Life

- Vehicle Asset Finance Insurance
- Other property insurance solutions

YOUR BENEFITS

Our Financial Institutions solutions are designed to address our client's total cost of risk; key advantages are:

- By being Aon's largest Global Network Correspondent, we have access to over 50'000 colleagues in 120 countries as well as to their proprietary data, research and analysis, enabling us to manage and secure the risks of our clients
- Expertise: industry knowledge & deep business understanding, structuring our expertise and resources to meet our clients' individual requirements
- Technical Capability: claims advocacy, major & complex loss support, risk management & policy cover advice
- Clients First: Flexible solutions built around your objectives, always representing our client's best interests
- Data Control & Delivery: using our exclusive data template to collect accurate information in order to deliver meaningful analytics which will help improve claims performance, drive informed risk management decisions and will facilitate renewal