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AVOID "YOH" MOMENTS WHEN THE UNEXPECTED OCCURS

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Life is full of surprises—some bring joy, while others can leave one reeling. An unforeseen natural disaster, a car accident, a lawsuit, a medical emergency, or even a stolen phone can instantly turn your life upside down. While you can't always predict what is coming, you can certainly prepare for it! One of the most effective ways to shield yourself from the financial burden of unexpected events is through insurance coverage.

Insurance, at its core, is a risk management

tool. It works by transferring the financial burden of certain unpredictable events from you to the insurance provider. In exchange for an affordable premium, you gain access to compensation or services in the event of a covered occurrence. This not only prevents a single crisis from becoming a financial catastrophe but also gives you peace of mind.

There are several types of insurance covers available to serve diverse needs from personal to business. For personal insurance, the following can be considered:

- Motor Insurance - Protects you from repair costs, liability claims, and even medical bills in the event of an accident.
- Homeowners Insurance - Shelters property and possessions from fire, theft, or damage.
- Contents Insurance – Shields home contents (all immovable items in the house).
- All Risks Insurance - Replaces a portion of your income if you are unable to work due to illness or injury.
- Personal Liability Insurance - Provides additional liability coverage beyond the standard policies (like motor or home). Protects against huge claims or lawsuits.
- Health Insurance - Covers medical expenses such as doctors' visits, hospital stays, surgeries, and prescriptions.
- Life Insurance - Provides a lump sum payment to beneficiaries in the event of the policyholder's death.
- Travel Insurance – Covers trip cancellations, medical emergencies while traveling, lost luggage, and much more.



Why You Shouldn't Wait

Some people delay getting insurance coverage until they "need" it—by then, it's usually too late. It is essential to acquire insurance before something goes wrong. Think of it like a safety net: it's not something you want to realize you need after you have fallen.

Moreover, waiting can increase the costs of getting insurance coverage, since insurers base premiums on risk, so applying for coverage while you're young, healthy, or before your assets have been affected, often results in more favourable rates.

Insurance is a Smart Investment, not a Cost

Some see insurance as an unnecessary expense. While in reality, it's an investment in your long-term stability. Let's put it into real life: imagine facing a \$20,000 hospital bill or a lawsuit after a car accident—without insurance, these costs could wipe out your savings, force you into debt, or worse. With the right policy, you turn these financial nightmares into manageable events.

Prepare for the Unexpected Now

While no one likes to think about worst-case scenarios, pretending they cannot happen does not make them less real. Insurance isn't about living in fear—it's about living with confidence. It's the financial buffer that allows you to weather life's storms and focus on what matters most.

Avoid being caught off guard. Take control of your future and get the insurance coverage that fits your life. Because when the unexpected happens—and it will—being prepared makes all the difference.

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