



Minet Income Drawdown Fund

The Minet Kenya Income Drawdown Fund is a retirement solution designed for retirees who wish to receive regular income from their retirement savings while keeping the remaining balance invested. The fund provides a regulated alternative to purchasing a life annuity, giving retirees greater flexibility, transparency and control over how their retirement savings are managed.

How it works

1. A retiring member consults with a Minet financial consultant to review available retirement benefits and income projections.
2. Once the preferred income structure is agreed upon, the member completes the required application and beneficiary forms.
3. Retirement savings are transferred into the Income Drawdown Fund.
4. The member receives regular income payments while the remaining balance continues to be professionally invested.
5. Investment returns earned within the fund are credited back to the member's account.

Note: The minimum income drawdown period is ten years. Thereafter, members may either continue with income drawdown, purchase an annuity from a licensed insurer, or receive the remaining balance as a lump sum, subject to applicable tax laws

Why choose the Minet Income Drawdown Fund?

- Receive regular retirement income while keeping savings invested
- Continued opportunity for investment growth
- Tax-efficient retirement income structure, subject to applicable tax laws
- Flexibility to review and adjust retirement income strategy over time
- Transparent and professionally managed retirement solution
- Regulated under RBA-approved governance structures
- An alternative to immediately purchasing an annuity
- Designed to support long-term financial stability in retirement

Governance & Security

- The Minet Kenya Income Drawdown Fund is established as a trust and separate legal entity by Minet Kenya Financial Services Limited.
- The scheme is registered and regulated by the Retirement Benefits Authority (RBA) and approved by the Kenya Revenue Authority (KRA) for applicable tax treatment.
- Scheme assets are held by an independent appointed custodian in a nominee account and remain fully separate from the assets of the custodian and the founding company.
- An independent Corporate Trustee oversees the scheme to ensure compliance and protect members' interests.

Frequently Asked Questions

Who is eligible to join the fund?

Individuals who have attained retirement age and have accumulated retirement benefits in a registered retirement scheme may join, subject to applicable Retirement Benefits Regulations.

How do I join the Income Drawdown Fund?

A Minet financial consultant will guide you through the process, explain the fund structure and prepare an income projection based on your available retirement benefits. Members then complete the required application and beneficiary forms.

How is income paid to members?

Members receive regular income payments while the remaining balance continues to be invested within the fund.

What happens to investment returns?

All investment income earned is credited back to the member's account balance.

What happens after the minimum drawdown period?

After the minimum ten-year drawdown period, members may continue with income drawdown, purchase an annuity from a licensed insurer or access the remaining balance as a lump sum, subject to applicable tax laws.

What happens in the event of death?

Remaining fund balances may be used to provide income for nominated dependents or beneficiaries or be distributed in accordance with the scheme rules and applicable laws.

Is the fund regulated?

Yes. The scheme is regulated by the Retirement Benefits Authority (RBA) and governed under applicable retirement benefits legislation.

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