



# Minet Individual Pension Plan

The Minet Individual Pension Plan is a flexible retirement savings solution designed for self-employed individuals, chamas, SACCOs and SMEs seeking to build long-term financial security. The plan helps members save consistently for retirement while benefiting from professional fund management, regulatory oversight and tax advantages. It is also approved to receive NSSF Tier II contributions.

## How it works

Joining the Minet Individual Pension Plan is simple and convenient:

1. Complete the application form and submit the required identification documents.
2. Choose how often you would like to contribute — monthly, quarterly, semi-annually or annually.
3. Make contributions through M-Pesa, bank transfer, cheque, salary stop order or standing order.
4. Your savings are professionally invested in line with Retirement Benefits Authority (RBA) guidelines.
5. Track your contributions and savings through the Minet online portal or mobile application.

**Note:** Members can consolidate retirement savings from previous pension schemes into the plan at no additional cost.

## Why choose the Minet Individual Pension Plan?

- No set-up costs
- Tax relief on pension contributions of ≤KES 30,000 per month (subject to applicable tax regulations)
- Tax-exempt investment income within the scheme, subject to applicable limits
- Flexible contribution options and payment methods
- Ability to transfer benefits from other retirement schemes at no cost
- Freedom to choose a preferred investment arrangement
- No charges for accessing benefits or terminating membership
- Secure and prudent investment management in compliance with RBA guidelines
- Convenient access through the Minet online portal and mobile application
- Ongoing retirement planning support and expert guidance
- Regular updates on savings performance and regulatory changes

## Governance & Security

- The Minet Individual Pension Plan is established as a trust and operates as a separate legal entity by Minet Kenya Financial Services Limited.
- The scheme is registered and regulated by the Retirement Benefits Authority (RBA) and approved by the Kenya Revenue Authority (KRA) for applicable tax benefits
- All scheme assets are held by an independent appointed custodian in a nominee account and remain separate from the assets of both the custodian and the founding company.
- The scheme is overseen by an independent Corporate Trustee who safeguards members' interests and oversees the operations of the fund.

## Frequently Asked Questions

### How do I join the scheme?

Complete the application form and submit a copy of your national ID together with a passport-size photograph. Signed documents may be emailed to [pensionscrm@minet.co.ke](mailto:pensionscrm@minet.co.ke). Once processed, a Deed of Adherence and Membership Certificate will be issued.

### How can I make contributions?

Contributions can be made via M-Pesa, bank transfer, cheque, salary stop order or banker's standing order. Members may contribute monthly, quarterly, semi-annually or annually.

### What is the M-Pesa Paybill number?

Use Paybill Number 880100 and enter your National ID number as the account number.

### Can I transfer savings from another pension scheme?

Yes. Members can transfer retirement savings from a former employer's pension scheme into the Minet Individual Pension Plan at no cost.

### Where are the funds invested?

Funds are invested in accordance with the Retirement Benefits Act and the scheme's investment policy, with the objective of achieving long-term returns within acceptable risk levels.

### What tax benefits do members receive?

Members may qualify for tax relief on contributions and tax-exempt investment growth within the scheme, subject to prevailing tax laws and limits.

### How can I track my savings?

Members can access contribution history, balances and statements through the Minet online portal and mobile application.

## Minet Kenya Insurance Brokers Ltd

Minet House | Processional Way (off Nyerere Rd) | PO Box 45817-00100GPO |

Nairobi | Kenya

[www.minet.com/kenya](http://www.minet.com/kenya)

@: [info@minet.co.ke](mailto:info@minet.co.ke)

